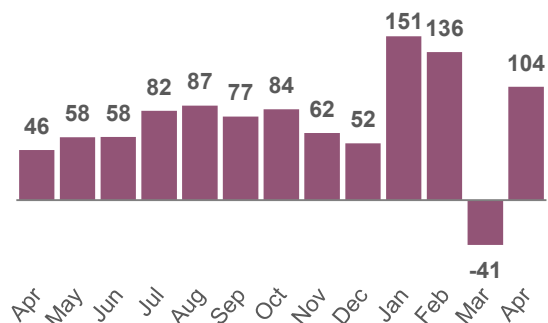


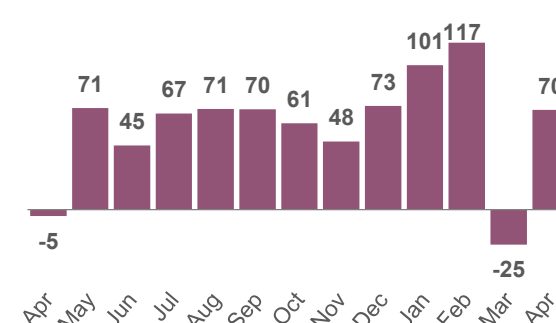
UCITS Net Sales



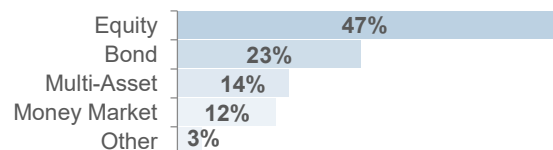
Net Sales of UCITS

	April	March	YTD
Equity	28.5	-11.5	123.9
Bond	23.4	-14.5	82.3
Multi-Asset	13.0	-2.3	41.2
Money Market	34.3	-16.6	86.3
Other	5.1	3.8	16.5
Total UCITS	104.3	-41.2	350.1
Of which: ETFs	38.4	13.8	150.9

Net Sales of Long-Term UCITS



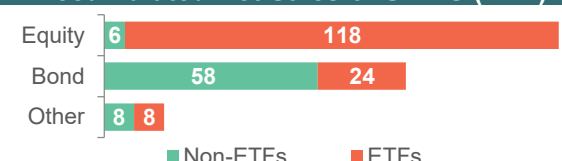
Share of Net Assets by UCITS Type



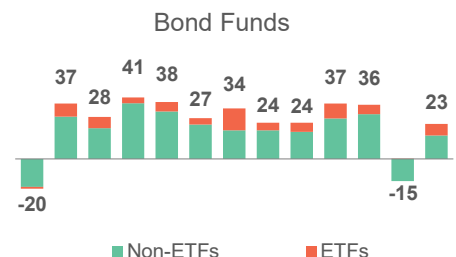
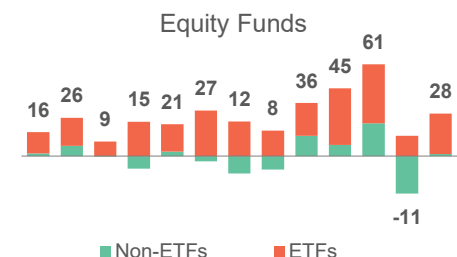
Net Assets of UCITS

	April	Dec 2025	%Δ ⁽¹⁾
Equity	8,327	7,799	6.8%
Bond	4,063	3,968	2.4%
Multi-Asset	2,483	2,395	3.7%
Money Market	2,191	2,093	4.7%
Other	554	517	7.1%
Total UCITS	17,618	16,772	5.0%
Of which: ETFs	2,910	2,603	11.8%

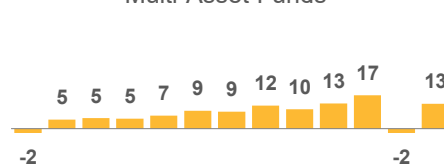
Accumulated Net Sales of UCITS (YTD)



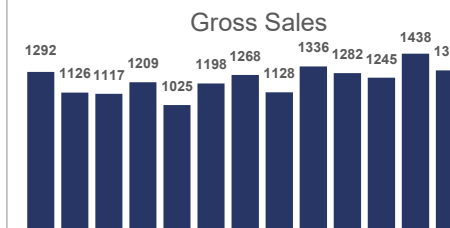
Net Sales of UCITS



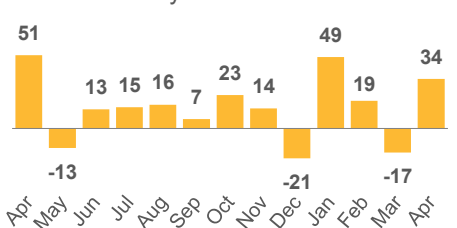
Multi-Asset Funds



Gross Flows of UCITS ⁽²⁾



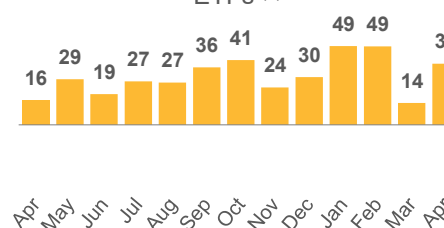
Money Market Funds



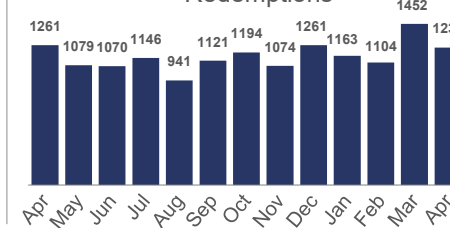
Other Funds



ETFs ⁽³⁾



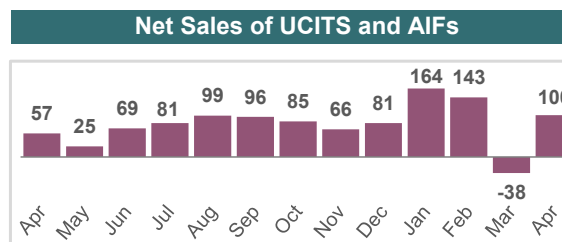
Redemptions



Data are presented in euro billions (unless otherwise noted).

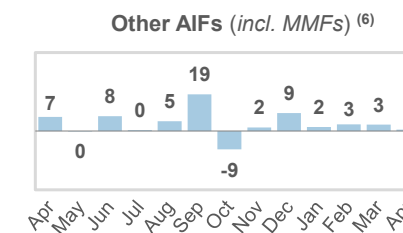
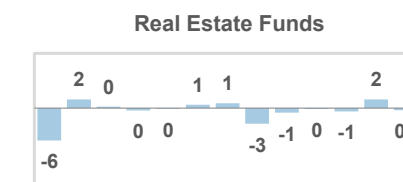
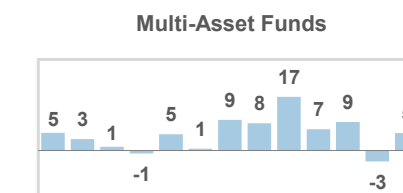
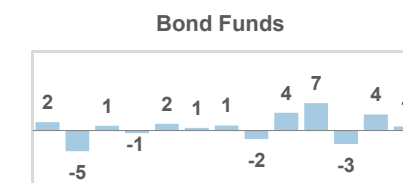
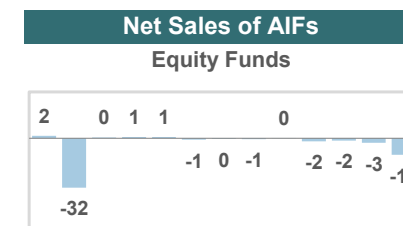
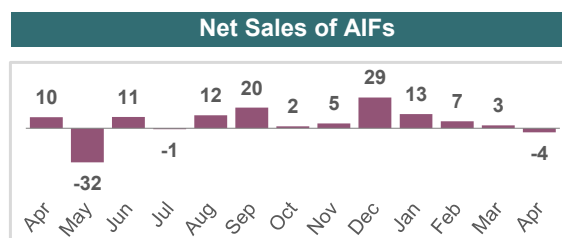
(1) Percentage changes compare net assets at end April 2026 and end December 2025. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary, and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

Net Sales and Net Assets by Country				
Country ⁽¹⁾	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	267	234	116.1	131.1
Belgium	2,915	8	232.1	1.2
Bulgaria	10	0	1.7	0.2
Croatia	18	n.a.	4.2	1.7
Cyprus	0	-15	0.8	7.0
Czech Republic	115	165	18.1	26.0
Denmark	1,485	-189	219.8	143.2
Finland	1,386	49	190.7	19.9
France	30,777	1,944	1,089.7	1,720.8
Germany	88	1,068	643.5	2,406.6
Greece	36	n.a.	23.5	2.3
Hungary	40	-106	6.6	51.7
Ireland	44,158	21	4,917.3	995.8
Italy ⁽²⁾	497	-6.8	307.0	148.1
Liechtenstein	219	287	36.6	115.5
Luxembourg	15,169	2,752	5,403.1	1,033.1
Malta	-27	11	2.8	22.1
Netherlands	1,113	-7,742	135.0	761.9
Norway	2,934	-71	251.3	17
Poland	75	352	52.7	54.2
Portugal	518	63	25.9	22.6
Romania	72	-12	7.0	4.9
Slovakia	12	54	8.8	4.4
Slovenia	34	n.a.	7.8	0.9
Spain	1,592	-8	454.2	33.0
Sweden ⁽³⁾	1,751	102	803.9	51.3
Switzerland	2,439	661	887.2	254.9
Turkey	5,863	285	165.3	45.5
UK ⁽⁴⁾	-9,247	-3,831	1,604.7	643.9
TOTAL	104,310	-3,924	17,618	8,721



Net Sales of AIFs			
	April	March	YTD
Equity	-10.6	-2.9	-17.0
Bond	1.0	4.1	8.6
Multi-Asset	5.3	-3.3	17.3
Money Market	0.9	-0.4	6.2
Real Estate	-0.4	1.6	0.4
Other	-0.2	3.7	3.3
Total	-3.9	2.7	18.8

Net Assets of AIFs			
	April	Dec 2025	%Δ ⁽⁵⁾
Equity	977	951	2.8%
Bond	980	976	0.4%
Multi-Asset	2,218	2,142	3.6%
Money Market	64	57	11.5%
Real Estate	1,064	1,049	1.4%
Other	3,418	3,341	2.3%
Total	8,721	8,516	2.4%



Data are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book. Funds domiciled in Switzerland, Turkey and the United Kingdom that fulfill the UCITS criteria are classified as UCITS. (2) Net asset figures include closed-ended funds at end 2024. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Investment trusts are excluded. (5) Percentage changes compare net assets at end April 2026 and end December 2025. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.