

Paris, 26 March 2026

## **FRENCH ASSET MANAGEMENT REACHES A NEW RECORD: €5.421 TRILLION IN ASSETS UNDER MANAGEMENT AT END-2025**

**For the first time in its history, the French asset management industry has surpassed the €5.4 trillion mark, confirming its leading role in financing the European economy.**

### **Strong growth for the industry in 2025**

- Assets under management (mandates and funds) reached €5.421 trillion at end-2025, up 8% year-on-year (compared with €5.019 trillion at end-2024). This increase reflects the strength and attractiveness of the French financial marketplace, supported by both robust net inflows and asset price appreciation.
- Since the 2008 financial crisis, the industry has recorded annualised growth of 4.6 %, highlighting the structural resilience of a sector that has more than doubled its assets in less than twenty years.

### **A consolidating industry**

- The French asset management market continues to consolidate, with the number of management companies declining to 671, compared with a peak of 708 in 2021.

### **European funds reallocating portfolios towards EU issuers**

- At the European level, fund assets have surpassed €25 trillion, up 7.7 %, with net inflows driven by bond funds, money market funds and index funds in ETFs.
- Benefiting from a renewed investor interest in European markets, funds were net buyers of listed shares issued by European companies (€35 billion) and bonds (€255 billion).

### **Philippe Setbon, President of the AFG:**

***“This new all-time high reflects the confidence that savers and investors place in French asset management. At a time when Europe must strengthen its financial sovereignty and mobilise more private savings, our industry stands ready to play its full role. It is fully committed to contributing to the necessary evolution of the regulatory framework.”***

[Read the full annual overview](#)



#### **Contact:**

Delphine de Chaisemartin | 06 11 72 86 63 | [d.dechaisemartin@afg.asso.fr](mailto:d.dechaisemartin@afg.asso.fr)  
Caroline Richard | 06 15 45 23 93 | [c.richard@afg.asso.fr](mailto:c.richard@afg.asso.fr)  
17 square Edouard VII | 75009 Paris | T : +33 (0)1 44 94 94 00  
Avenue des Arts 56 | 1000 Bruxelles

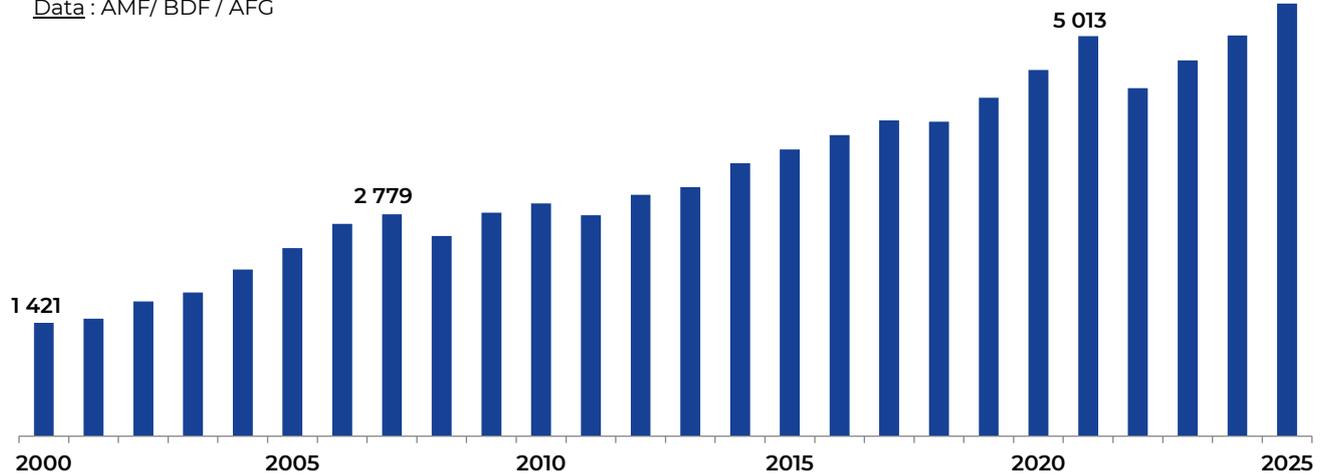


[www.afg.asso.fr](http://www.afg.asso.fr)

**Third-party assets under management on the French market**  
(in billion euros)

**5.421**  
**(+8 %)**

Data : AMF/ BDF / AFG



**About the AFG**

The French Asset Management Association (AFG) represents and promotes the value of asset management for investors and for the future of the French economy. It brings together more than 400 members, including around 330 asset management companies, which collectively manage 90% of assets under management in France.

Total assets under management stand at over €5.4 trillion, the highest among EU Member States.

The AFG supports the development of French asset management for the benefit of savers, investors and companies. It advocates for stable, efficient and competitive regulation, with a clear commitment: enabling savers to finance their life projects while mobilising private savings towards companies undergoing transformation.



**Contact:**

Delphine de Chaisemartin | 06 11 72 86 63 | [d.dechaisemartin@afg.asso.fr](mailto:d.dechaisemartin@afg.asso.fr)  
 Caroline Richard | 06 15 45 23 93 | [c.richard@afg.asso.fr](mailto:c.richard@afg.asso.fr)  
 17 square Edouard VII | 75009 Paris | T : +33 (0)1 44 94 94 00  
 Avenue des Arts 56 | 1000 Bruxelles



[www.afg.asso.fr](http://www.afg.asso.fr)