

INTERNATIONAL ASSET MANAGEMENT & REGULATORY CONFERENCE

2001

ICAA

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12-13 September 2001

U.S. and European regulators, practitioners, and leading experts will share their views on important regulatory developments and issues that affect global asset managers.

Speakers will include representatives from the following:

- Commissione Nazionale per la Società e la Borsa
- Commission des Opérations de Bourse
- European Commission
- European Parliament
- Financial Services Authority
- Forum of European Securities Commissions
- International Organization of Securities Commissions
- U.S. Securities & Exchange Commission

Asset management topics to be covered during the conference include:

- Inspection and Enforcement
- Trends and Developments in Asset Management
- Regulatory Developments in Europe
- Regulatory Developments in the U.S.
- Risk Management
- Cross Border Marketing & Performance Presentation
- Market and Trading Developments

Les Salons Hoche
9, avenue Hoche
75008 Paris
France

Exhibitors:

Bloomberg
Blue Flag
CompliNet
JP Morgan
National Regulatory Services
PricewaterhouseCoopers

Dear Colleague:

The Investment Counsel Association of America and the European Asset Management Association are pleased to announce a jointly sponsored conference focusing on asset management regulation.

The asset management profession is one of the fastest growing segments of the financial services industry. The American and European asset management professions share many common characteristics and many common interests. The profession on both continents is regulated to protect investors but our systems of regulation differ considerably. Clearly, there is much to learn from each other.

Our conference is designed to enable representatives of the asset management profession from both continents to meet with each other – and with regulators from both regions – to explore the current regulatory framework and future trends. An outstanding selection of speakers representing European and American regulators, key representatives of the asset management profession, and other leading experts have agreed to participate.

The conference will allow asset managers from Europe and the U.S. to express their concerns to, and have a constructive debate with, those responsible for their regulation. We trust the conference will lead to a greater mutual understanding of the system of regulation on both continents and generate ideas for improvement.

We look forward to seeing you in Paris.

Yours sincerely,

Sandra P. Tichenor
ICAA President

Donald Brydon
EAMA President

ABOUT THE CONFERENCE SPONSORS

Investment Counsel Association of America



The Investment Counsel Association of America is a not-for-profit organization that exclusively represents the interests of investment adviser firms registered with the U.S. Securities and Exchange Commission. The Association was founded in 1937 and today consists of more than 275 investment adviser firms that collectively manage approximately \$3 trillion in assets for a wide variety of institutional and individual clients.

European Asset Management Association



Members of the European Asset Management Association are the Association Française de la Gestion Financière, Assogestioni, the Fund Managers' Association, Inverco, the Irish Association of Investment Managers, and 30 leading European asset management corporations. The Association was formed in October 1999 and membership is open to (1) trade associations representing the interests of asset management organizations based in European countries whose members manage assets on a discretionary basis, and (2) European authorized asset management organizations managing assets over EURO 1 billion on a discretionary basis.

Program

CO-CHAIRPERSONS: Sandra P. Tichenor, Executive Vice President, Secretary and General Counsel, Loomis Sayles & Company, L.P. (and ICAA President); Donald Brydon, Chairman and CEO, AXA Investment Managers (and EAMA President).

WEDNESDAY, 12 SEPTEMBER 2001

WELCOME AND OVERVIEW OF EAMA & ICAA

- Welcome by Co-Chairs
- Introductory remarks by David G. Tittsworth, ICAA Executive Director and by Michael Haag, EAMA Secretary General

SESSION 1

TRENDS AND DEVELOPMENTS IN ASSET MANAGEMENT

- Daniel Roy, Chairman, CDC Asset Management
- Dr. Klaus Mössle, Member of the Board of Management, Deutsche Asset Management
- Alain Leclair, Chairman, AFG-ASFFI
- Ernest Schmider, Chief Operating Officer, PIMCO-Europe

COFFEE BREAK / EXHIBITORS

SESSION 2

OVERVIEW OF ASSET MANAGEMENT REGULATORY DEVELOPMENTS IN EUROPE

- AWH Docters van Leeuwen, Vice Chairman of Technical Committee, International Organization of Securities Commissions
- John Mogg, Director General, DG MARKT, European Commission
- Fabrice Demarigny, Secretary General, Forum of European Securities Commissions
- Ana Palacio, Member European Parliament

BUFFET LUNCH / EXHIBITORS

SESSION 3

OVERVIEW OF ASSET MANAGEMENT REGULATORY DEVELOPMENTS IN THE U.S.

- The Honorable Paul Carey, Commissioner, U.S. Securities & Exchange Commission
- Barry P. Barbash, Esq., Partner, Shearman & Sterling
- E. Blake Moore, Jr., Esq., Nicholas Applegate Capital Management and Chairman, ICAA Legal & Regulatory Committee

TEA BREAK / EXHIBITORS

Note: The conference language will be English. No translation service will be provided.

Agenda

SESSION 4

CURRENT ASSET MANAGEMENT INSPECTION AND ENFORCEMENT ISSUES

- Gene Gohlke, Associate Director, Office of Compliance Inspections and Examinations, U.S. Securities & Exchange Commission
- Dan Waters, Director of Enforcement, Financial Services Authority
- Hervé Dallerac, Head of Enforcement Division, Commission des Opérations de Bourse

COCKTAILS AND DINNER

Le Pavillon Ledoyen

Keynote speech: Sir Howard Davies, Chairman, Financial Services Authority

THURSDAY, 13 SEPTEMBER 2001

SESSION 5

RISK MANAGEMENT

- Professor Julian Franks, London Business School
- Pam Garrud, Senior Research Consultant, William M. Mercer
- Andrew Gray, Partner, Global Risk Management Solutions, PricewaterhouseCoopers
- Jean-Marc Delion, Head of Asset Management Division, Commission des Opérations de Bourse

COFFEE BREAK / EXHIBITORS

SESSION 6

CROSS BORDER MARKETING & PERFORMANCE PRESENTATION

- Douglas Scheidt, Esq., Associate Director, Division of Investment Management, U.S. Securities & Exchange Commission (Invited)
- James E. Hollis, CFA, Vice President and Director, Standish, Ayer & Wood, Inc.
- Ruth Goldman, Partner, Linklaters & Alliance
- Mark Sinsheimer, Head of Marketing and Sales, Crédit Lyonnais Asset Management

BUFFET LUNCH / EXHIBITORS

SESSION 7

MARKET AND TRADING DEVELOPMENTS

- David Gilks, Executive Director, JP Morgan Global Investor Services and Executive Director, GSTPA
- Jean-François Théodore, Chairman & CEO, EURONEXT
- Brandon Becker, Esq., Partner, Wilmer, Cutler & Pickering
- Giovanni Sabatini, Head of Market Regulation Office, Commissione Nazionale per la Società e la Borsa

CLOSING REMARKS BY CHAIRPERSONS

END OF CONFERENCE

REGISTRATION FORM

International Asset Management & Regulatory Conference

Registration Fee: \$900 and EURO 900 (includes Value Added Tax).

The registration fee includes buffet lunches on both conference days and dinner at Le Pavillon Ledoyen on 12 September. Please indicate below whether you will attend the dinner and whether you will be accompanied by a guest for an additional \$100 or EURO 100.

Cancellation Policy: We understand that unexpected events can force a registrant to cancel. Those who do so by 15 August 2001 will receive a full refund. Cancellations between 16 August and 31 August will receive a full refund minus \$100 or EURO 100. There are no refunds after 31 August.

Accommodations: The conference fee does not include hotel accommodations. Please see the reverse of this brochure for information about special hotel room rates.

Name: _____

Title: _____

Address: _____

Phone: _____

Fax: _____

Email: _____

Cocktails/Dinner at Le Pavillon Ledoyen ☐ I will attend ☐ I will bring a guest
(please add \$100 or EURO 100 for each guest)

QUESTIONS? Call Philippa Hughes, ICAA Counsel, at 1.202.293.4222, or email at phughes@icaa.org; or Nicola Smith at 44 20 7588 0588 or email at nicola_smith@fmassoc.org.uk.

Please mail this registration form along with your payment to:

Payments in U.S. dollars may be made by a cheque payable to "ICAA" and mailed with this registration form to:

Investment Counsel Assoc. of America
Attn: Philippa Hughes
1050 17th Street, N.W.
Suite 725
Washington, D.C. 20036
U.S.A.

Tel: 1.202.293.4222
Fax: 1.202.293.4223
www.icaa.org

Payments in euros may be made by a cheque payable to "European Asset Management Association" and mailed with this registration form to:

European Asset Management Assoc.
c/o Fund Manager's Association
Attn: Nicola Smith
28 Austin Friars
London EC2N 2QQ
UNITED KINGDOM

Tel: 44 20 7588 0588
Fax: 44 20 7588 7100

☐ If paying with a banker's order, please check this box and also fax this registration form to Nicola Smith at 44 20 7588 7100.

Payments in euros may also be made by banker's order:

Fund Managers' Association
Euro Client Deposit Account
European Asset Management Assoc.
Bank code: 20-31-52
Account Number: 58885877
SWIFT code: BARCGB22
Barclays Bank Plc
114 Fenchurch Street
London EC3P 3HY

ACCOMMODATIONS

We have secured favorable rates at several hotels near the conference site. Limited space is available at these prices, so please make your reservations early!

The conference registration fee does not include your accommodations. Please contact hotels directly to make your reservations.

<i>Hotel</i>	<i>Rate</i>	<i>Preferred rate available until:</i>	<i>Breakfast</i>	<i>Telephone</i>
Hôtel Royal Monceau 37, avenue Hoche 75008 Paris ★★★★	single: 2900 FF preferred: 2600 FF double: 3200 FF preferred: 2800 FF	15 May 2001	170 FF	(00 33) 1 42 99 88 77
Le Grand Hôtel Intercontinental 2, rue Scribe 75009 Paris ★★★★	single: 3399,99 FF preferred: 2230,25 FF	11 June 2001	120 FF	(00 33) 1 40 07 32 32
Hôtel Étoile Saint Honoré 214, rue de Faubourg Saint Honoré 75008 Paris ★★★★	single: 1800 FF preferred: 1300 FF	15 June 2001	110 FF	(00 33) 1 42 25 26 27
Hôtel Étoile Friedland 177, rue du Faubourg-Saint-Honoré 75008 Paris ★★★★	single: 1800 FF preferred: 1300 FF	15 June 2001	110 FF	(00 33) 1 45 63 64 65
Hôtel Libertel Elysées Ponthieu 24, rue de Ponthieu 75008 Paris ★★★	single: 1155 FF preferred: 1050 FF	15 June 2001	82 FF	(00 33) 1 53 89 58 58
Hôtel La Galerie 16, rue de Pépinière 75008 Paris ★★★★	pref'd single: 846 FF pref'd double: 1076 FF	30 April 2001	included	(00 33) 1 53 04 96 96
Hôtel Golden Tulip Saint-Honoré 218-220, rue du Faubourg-Saint-Honoré 75008 Paris ★★★★	single: 2100 FF	1 June 2001	120 FF	(00 33) 1 49 53 03 03
Hôtel Sofitel Paris Arc de Triomphe 14, rue Beaujon 75008 Paris ★★★★	single: 2800 FF preferred: 1960 FF	15 July 2001	160 FF	(00 33) 1 53 89 50 61