



## NEWS RELEASE FOR IMMEDIATE RELEASE

## The international investment funds industry continues to serve and promote the interests of fund investors.

VIÑA DEL MAR, CHILE (October 20, 2010) – Delegates from 31 associations from around the world gathered for the 24th Annual Conference and General Meeting of The International Investment Funds Association in Chile from October 18-20, 2010.

Mr. Andrés Lagos, President of the Chilean Mutual Funds Association and host of the Conference, said members came together to discuss global financial services regulatory reforms and the industry's strong commitment to its investors. Sound and well-regulated financial markets are of vital importance to funds and investors. Strong fund regulation served fund investors well during the recent financial turmoil and funds' regulatory structure has proven remarkably resilient. IIFA members will continue to actively participate in the global reform process to protect and advance the interests of funds and fund investors. IIFA members also will continue to actively support growing industry and government efforts to increase financial education and literacy.

Around the world investment funds are vital savings and investment vehicles integral to helping investors achieve their financial goals, while supporting global economic growth as significant participants in the capital markets. Peter De Proft, Chairman of the Board of Directors of the IIFA commented, "We strongly support global efforts to strengthen and modernize financial markets for the benefit of investors and other market participants. These efforts will foster more efficient and competitive global financial markets while enhancing investor protection. This will restore investors' confidence which is a prerequisite to increasing their long-term savings."

## - ABOUT IIFA -

In existence since 1987, the IIFA is an association of national and regional investment fund associations from around the globe, collectively representing more than US \$21 trillion in assets at the end of the second quarter of 2010. The IIFA includes a board of directors from 14 countries, as well as member working committees, focusing on issues of interest to investment funds.

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