

## EU PRIORITIES AND PROPOSALS FROM THE FINANCIAL SERVICES INDUSTRY FOR THE ECOFIN COUNCIL

How can further EU Financial integration foster economic growth and increase confidence?



### The 2008 Eurofi Conference Nice | 11 & 12 September 2008

#### ABOUT THE CONFERENCE



- Eurofi, the operational European think tank dedicated to accelerating the integration and efficiency of EU Financial and Banking Services, is hosting its 7<sup>th</sup> annual conference on the 11<sup>th</sup> & 12<sup>th</sup> September 2008, at the Acropolis Congress Center in Nice, France.

- During this two day conference, Eurofi will endeavour to identify the lessons to be learnt from the current Financial Crisis and to highlight the regulatory or private sector initiatives needed to restore confidence in the financial markets and to prevent a similar crisis from occurring again. The event should also enable the major industry representatives to outline what they expect from the European Union, regarding the key topics of the French Presidency's agenda: Solvency II, organisation of EU financial supervisory arrangements, review of banking and UCITS directives, retail financial services, securities infrastructures and post-trading...

- The conference is an official event of the French Presidency. This high-level event is taking place in parallel with the Eurogroup meeting (Euro currency Member states) and the Ecofin meeting (Economic and Finance Ministers of the 27 Member States)

#### THE EUROFI GALA DINNER

- The Gala Dinner will take place on Thursday 11 September at the Palais de la Méditerranée in Nice.



Hosted by  
**Christine Lagarde**,  
French Minister for  
the Economy, Finance  
and Employment

**Jean-Claude Trichet**,  
President of the European  
Central Bank (ECB)



#### MICROCREDIT MEETING WITH EUROFI: WEDNESDAY 10 SEPTEMBER 2008 AT 14:30

Follow up of the Commission's Communication, short and medium term priorities for banks, Micro Financial Institutions (MFI's) and the European Commission.

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With the support of the EU French Presidency & The European Commission



### Programme – Thursday 11 September 2008

#### BREAKFAST 07:30 - 08:30

Hotel to be confirmed see programme on websites

**[1A] TAKING INTO ACCOUNT INNOVATION IN THE EU INVESTMENT FUND REGULATORY FRAMEWORK:** Keeping up with innovation in secured conditions: through potential evolutions in the product or distribution framework of investment funds.

**Moderator:** **Wolf Klinz, MEP**, Committee on Economic and Monetary Affairs, European Parliament  
**Panellists:** **Niall Bohan**, Head of Unit, Asset Management, DG Internal Market and Services, European Commission; **Alain Leclair**, Chairman, French Asset Management Association; **Wolfgang Mansfeld**, Member of the Executive Board, Union Asset Management Holding AG; **Jean-Paul Mazoyer**, General Management Committee Member in Charge of Development, Crédit Agricole Asset Management; **Lisa Raabe**, Managing Director, Goldman Sachs International

**[1B] ELECTRONIC PAYMENTS, AN UNDERUSED OPPORTUNITY:** Actual cost of cash and related subsidiations - Macro advantages of electronic payments

**Moderator:** **Elmer Tertak**, Director, Financial Institutions, DG Internal Market and Services, European Commission  
**Panellists:** **Fabrice Denèle**, Head of Interbank Relations, Caisse Nationale des Caisses d'Épargne (CNCE); **Jean-Paul Gauzès, MEP**, Committee on Economic and Monetary Affairs, European Parliament; **Jean-Michel Godefroy**, Director General, Payment Systems and Market Infrastructure, European Central Bank (ECB); **Leo Van Hove**, Associate Professor of Economics, Vrije Universiteit Brussel

#### 8:30-9:00 Registration of Delegates and Welcome Coffee [ACROPOLIS CONGRESS CENTRE]

#### PLENARY 09:00 - 10:15

**[2] OPENING OF CONFERENCE: KEY ISSUES FOR THE FINANCIAL SERVICES INDUSTRY IN TODAY'S CONTEXT**

**Opening remarks:** **Didier Cahen**, Secretary General, Eurofi  
**Moderators:** **Jacques de Larosière** & **Daniel Lebègue**, Co-Presidents, Eurofi  
**Panellists:** **Edmond Alphandéry**, Chairman of the Supervisory Board, CNP Assurances; **Pervenche Bérés, MEP**, Chairwoman, Committee on Economic and Monetary Affairs, European Parliament; **Meglana Kuneva**, EU Commissioner for Consumer Protection; **Georges Pauget**, Chief Executive Officer, Crédit Agricole SA; **Karl-Peter Schackman Fallis**, Executive Member of the Board, German Savings Banks Association; **David Vegara (tbc)**, President of the Financial Services Committee, Spanish Secretary of State for Economic Affairs.

#### 10:15-10:30 Coffee break

#### SESSIONS 10:30 - 11:45

##### FINANCIAL CRISIS

**[3A] RESTORING INVESTORS' CONFIDENCE:** Regulation/self-regulation to restoring market transparency, improving originators behaviours, providing appropriate information on risks for professional/individual investors (Rating agencies...), increasing transparency for risk securitisation...

**Moderator:** **Jacques de Larosière**, Co-President, Eurofi  
**Panellists:** **René Karsenti**, Executive President, International Capital Markets Association (ICMA); **Antoine Lissowski**, Member of the Management Board, CNP Assurances; **William R. Rhodes**, Senior Vice Chairman, Citi; **David Wright**, Deputy Director General, DG Internal Market and Services, European Commission; **Eddy Wymeersch**, Chairman, Committee of the European Securities Regulators (CESR)

##### UCITS

**[3B] UCITS REGULATORY FRAMEWORK EVOLUTIONS:** Conditions for UCITS funds to receive services from a management company based abroad and further clarification or harmonisation opportunities for administrative activities

**Moderator:** **Wolf Klinz, MEP**, Committee on Economic and Monetary Affairs, European Parliament  
**Panellists:** **Niall Bohan**, Head of Unit, Asset Management, DG Internal Market and Services, European Commission; **Carlo Compoti**, Secretary General, Committee of European Securities Regulators (CESR); **Wolfgang Mansfeld**, Member of the Executive Board, Union Asset Management Holding AG; **Jacques-Philippe Marson**, President & Chief Executive Officer, BNP Paribas Securities Services; **Stefano Pierantozzi**, Head of European Fiduciary Oversight and Research, Global Transaction Services, Citi

##### SEPA

**[3C] ELECTRONIC PAYMENTS: AN UNDER-USED OPPORTUNITY:** Innovative National Authorities' initiatives - Conditions for an equitable balance among different stake holders

**Moderator:** **Leo Van Hove**, Associate Professor of Economics, Vrije Universiteit Brussel  
**Panellists:** **Jean-Marie Carli**, Head of Business Payment Line, Crédit Agricole SA; **Fabrice Denèle**, Head of Interbank Relations, Caisse Nationale des Caisses d'Épargne (CNCE); **Gerhard Hartsink**, Senior Executive Vice President, ABN Amro Bank and President, European Payments Council; **Steve Perry**, Executive Vice President, Relationship Management, Sales and Commercial Development, Visa Europe; **Imfried Schwimann**, Acting Director & Head of Unit Anitrust, Financial Services, DG Competition, European Commission

##### RETAIL CUSTOMERS

**[3D] PROSPECTS FOR CROSS-BORDER RETAIL FINANCIAL SERVICES AND POTENTIAL BENEFITS FOR RETAIL CONSUMERS**

**Moderator:** **Daniel Lebègue**, Co-President, Eurofi  
**Panellists:** **Elmer Tertak**, Director, Financial Institutions, DG Internal Market and Services, European Commission; **Leke van Den Burg, MEP**, Committee on Economic and Monetary Affairs, European Parliament; **François Villeroij de Galhau**, Chief Executive Officer, Cetelem; **Giuseppe Zadra**, Director General, Italian Banking Association and Chairman, European Banking Federation Executive Committee

#### SESSIONS 11:45 - 13:30

**[4A] PRUDENTIAL AND ACCOUNTING REGULATORY IMPACTS:** Liquidity requirements; Assessing assets and liabilities in illiquid markets; Prudential-regulation global adoption; ...

**Moderator:** **Jacques de Larosière**, Co-President, Eurofi  
**Panellists:** **Kerstin af Jochnick**, Chairwoman, Committee of European Banking Supervisors (CEBS); **Edmond Alphandéry**, Chairman of the Supervisory Board, CNP Assurances; **Amy Brinkley (tbc)**, Chief Risk Officer, Bank of America; **Pierre Delsaux**, Director, Free Movement of Capital, Company Law and Corporate Governance, DG Internal Market and Services, European Commission; **Baron Alexandre Lamfalussy**, Nout Wellink, Governor, De Nederlandsche Bank and Chairman of the Basel Committee

**[4B] IMPROVING CROSS-BORDER FUND PROCESSING IN THE EU:** Towards an industry roadmap for optimising cross-border fund processing, and proposals for monitoring the progress

**Moderator:** **Wolf Klinz, MEP**, Committee on Economic and Monetary Affairs, European Parliament  
**Panellists:** **Niall Bohan**, Head of Unit, Asset Management, DG Internal Market and Services, European Commission; **Jon Griffin**, Managing Director, JPMorgan Asset Management; **Ivan Nicora**, Director, Head of Funds Department, Product Management, Euroclear; **Bruno Prigent**, Head of Investors Securities Services, Société Générale; **Dominique Valschaerts**, Member of the Executive Committee, Luxembourg Stock Exchange

**[4C] E-SEPA A CATALYST FOR INNOVATION:** Current e-payment landscape - Mobile payment: hype or opportunity? - e-mandate the key for an efficient use of SDD - e-invoicing: conditions for success

**Moderator:** **Leo Van Hove**, Associate Professor of Economics, Vrije Universiteit Brussel  
**Panellists:** **Mark Buitenhok**, General Manager Retail Payment Europe, ING; **Gerhard Hartsink**, Senior Executive Vice President, ABN Amro Bank and President, European Payments Council; **Erkki Poutiainen**, Head of Infrastructure Cash Management Services, Nordea Bank

**[4D] FINANCIAL PARTICIPATION AND EMPLOYEE SHARE-HOLDING, ISSUES AND PERSPECTIVES IN EUROPE:** What are the workers expectations and company needs? How can long term retail savings (employee saving schemes, defined-contribution schemes...) contribute to financing retirement in the EU and to the European economy? Towards further convergence of European tools and players...

**Moderator:** **Daniel Lebègue**, Co-President, Eurofi  
**Panellists:** **Jean-Michel Content**, Secretary General, International Association for Financial Participation (IAFP); **Philippe de Buck**, Secretary General, Business Europe; **Augustin de Romanet (tbc)**, Chairman and Chief Executive Officer, Caisse des Dépôts et des Consignations; **Alain Leclair**, Chairman, French Asset Management Association; **Elmer Tertak**, Director, Financial Institutions, DG Internal Market and Services, European Commission; **Leke van Den Burg, MEP**, Committee on Economic and Monetary Affairs, European Parliament

#### 13:00-14:15 Lunch (Fee of 50€)

#### SESSIONS 14:30 - 15:30

**[5A] FOR AN EFFECTIVE SUPERVISION FOR CROSS-BORDER FINANCIAL GROUPS:** Foundations and content for a European agreement

**Moderator:** **Jacques de Larosière**, Co-President, Eurofi  
**Panellists:** **Joaquín Almunia**, EU Commissioner for Economic and Monetary Affairs; **Pervenche Bérés, MEP**, Chairwoman, Committee on Economic and Monetary Affairs, European Parliament; **Baron Alexandre Lamfalussy**; **Jacques Maire**, Senior Vice-President, Head of European & Public Affairs, AXA Group; **Xavier Musca**, Director General of the Treasury, French Ministry for the Economy, Finance and Employment; **Tommaso Padoa-Schioppa**, Former Italian Minister of the Economy and Finance

**[5B] EU PRIORITIES FOR INVESTMENT FUNDS AND EU SECURITIES INFRASTRUCTURES:** Evolution of the UCITS regulatory framework, remaining challenges for securities infrastructures

**Moderators:** **Pia-Noora Kauppi, MEP**, Committee on Economic and Monetary Affairs, European Parliament; **Wolf Klinz, MEP**, Committee on Economic and Monetary Affairs, European Parliament  
**Panellists:** **Alain Closier**, Global Head of Securities Services, Société Générale; **Charlie McCreedy**, EU Commissioner for Internal Market & Services; **Marc Raynaud**, Global Head of Mutual Fund Distribution, BNP Paribas Asset Management; **Gertrude Tumpel-Gugerell**, Member of the Executive Board, European Central Bank (ECB)

**[5C] EU PRIORITIES FOR RETAIL PAYMENTS:** Political impetus for reducing inefficient payment means and fostering innovation - Legal smoothing of individual's migration toward SEPA direct debit - Creating a critical mass for SEPA payment schemes

**Moderator:** **Leo Van Hove**, Associate Professor of Economics, Vrije Universiteit Brussel  
**Panellists:** **Jean-Paul Gauzès, MEP**, Committee on Economic and Monetary Affairs, European Parliament; **Jean-Michel Godefroy**, Director General, Payment Systems and Market Infrastructure, European Central Bank (ECB); **Jörgen Holmquist**, Director General, DG Internal Market and Services, European Commission; **Jan Lidén**, President & Chief Executive Officer, Swedbank, and Chairman of the Visa Europe Board; **Nicolas Mérindol**, Chief Executive Officer, Caisse Nationale des Caisses d'Épargne (CNCE); **Imfried Schwimann**, Acting Director & Head of Unit Anitrust, Financial Services, DG Competition, European Commission

**[5D] LAUNCHING OF THE MICRO-FUND**

**Moderator:** **Daniel Lebègue**, Co-President, Eurofi  
**Panellists:** **Pervenche Bérés, MEP**, Chairwoman, Committee on Economic and Monetary Affairs, European Parliament; **Danuta Hübner**, EU commissioner for Regional Policy; **Philippe Maystadt**, President, European Investment Bank (EIB); **Maria Novak**, President, European Microfinance Network; **Richard Pelly**, Chief Executive Officer, European Investment Fund (EIF)

#### PLENARY 15:30 - 16:30

**[6] LEARNING FROM THE FINANCIAL CRISIS: KEY DRIVERS AND EU INSTITUTIONS INITIATIVES** for reducing procyclical effects; For an effective surveillance of off-balance sheet risks; For an appropriate setting of the banks' amount of prudential own funds; For providing reliable information to investors (rating agencies, market information...)

**Moderators:** **Jacques de Larosière** & **Daniel Lebègue**, Co-Presidents, Eurofi  
**Panellists:** **Joaquín Almunia**, EU Commissioner for Economic and Monetary Affairs; **Daniel Daianu, MEP**, Committee on Budgets, European Parliament; **Dominique Hoenn**, Senior Adviser, BNP Paribas; **Tommaso Padoa-Schioppa**, Former Italian Minister of the Economy and Finance; **William R. Rhodes**, Senior Vice Chairman, Citi; **Deven Sharma**, President, Standard & Poor's; **Fernando Teixeira dos Santos (tbc)**, Portuguese Minister of State and for Finance; **Nout Wellink**, Governor, De Nederlandsche Bank and Chairman of the Basel Committee

#### PLENARY 16:30 - 17:30

**[7] CROSS-BORDER BANKING GROUPS SUPERVISION:** Key features of the revised Capital Requirement Directive: College cooperation arrangements, Decision Making Processes, Supervisors mandate specificities, CEBS role and responsibilities.

**Moderators:** **Jacques de Larosière** & **Daniel Lebègue**, Co-Presidents, Eurofi  
**Panellists:** **Kerstin af Jochnick**, Chairwoman, Committee of European Banking Supervisors (CEBS); **Thierry Franço**, Assistant Secretary Financial Sector, Treasury and Economic Policy, Directorate General Finance, French Ministry for the Economy, Finance and Employment; **Charlie McCreedy**, EU Commissioner for Internal Market & Services; **Georges Pauget**, Chief Executive Officer, Crédit Agricole SA; **Karl-Peter Schackman Fallis**, Executive Member of the Board, German Savings Banks Association; **Giulio Tremonti (tbc)**, Italian Minister of the Economy and Finance; **Leke van Den Burg, MEP**, Committee on Economic and Monetary Affairs, European Parliament

#### PLENARY 17:30 - 18:30

**[8] CROSS-BORDER INSURANCE GROUPS SUPERVISION:** Key features of the Solvency II Directive: College cooperation arrangements, Decision Making Process, Supervisors mandate specificities, CEIOPS role and responsibilities.

**Moderators:** **Jacques de Larosière** & **Daniel Lebègue**, Co-Presidents, Eurofi  
**Panellists:** **Denis Duverne**, Member of the Management Board, AXA; **Thierry Franço**, Assistant Secretary Financial Sector, Treasury and Economic Policy Directorate General Finance, French Ministry for the Economy, Finance and Employment; **Charlie McCreedy**, EU Commissioner for Internal Market & Services; **Peter Skinner, MEP**, Committee on Monetary and Economic Affairs, European Parliament; **Pedro Solbes (tbc)**, Deputy Prime Minister and Minister of Finance of Spain; **Thomas Steffen**, Chairman, Committee of European Insurance and Occupational Pensions Supervisors (CEIOPS); **Peer Steinbrück (tbc)**, Finance Minister of Germany; **Wouter Bos (tbc)**, Deputy Prime Minister and Minister of Finance of the Netherlands

#### PLENARY 18:30 - 19:00

**[9] KEYNOTE ADDRESS: PRESIDENT OF ECOFIN**

**Keynote Address:** **Christine Lagarde**, French Minister for the Economy, Finance and Employment & President of ECOFIN Council

#### 20:00 - 22:30 Eurofi Gala Dinner (By Invitation Only!) – Hôtel Palais de la Méditerranée

**[10] EU FINANCIAL MARKET INTEGRATION**

**Welcome Address:** **Jacques de Larosière** & **Daniel Lebègue**, Co-Presidents, Eurofi; **Didier Cahen**, Secretary General, Eurofi  
**Keynote Addresses:** **Christine Lagarde**, French Minister for the Economy, Finance and Employment & President of ECOFIN Council; **Jean-Claude Trichet**, President, European Central Bank (ECB)

### Programme – Friday 12 September 2008

#### BREAKFAST 07:30 - 08:45

Hotel to be confirmed see programme on websites

**[11A] FUTURE OUTLOOK FOR EU MUTUAL INSURANCE GROUPS**

**Moderator:** **Jonathan Evans, MEP**, Committee on Economic and Monetary Affairs, European Parliament  
**Panellists:** **Gérard Andreck**, President, MACIF; **Jeanne-Marie Camboly**, Director, Parliamentary and Professional Exterior Relations, GROUPAMA; **Elisa Ferreira, MEP**, Committee on Economic and Monetary Affairs, European Parliament; **Asmo Kalpala**, Chairman & President, Tapiola Group and President, Association Internationale des Sociétés d'Assurances Mutuelles (AMICE); **Luigi Lana (tbc)**, Chief Executive Officer, Società Reale Mutua di Assicurazioni; **Robert Lilli**, Deputy Chief Executive Officer, KÖBE; **Bernard Thiry**, Director of International Relations, Ethias

**[11B] PRIORITIES FOR EU SECURITIES INFRASTRUCTURES AND PROSPECTS OF TRANSATLANTIC INFRASTRUCTURES**

**Moderator:** **Tommaso Padoa-Schioppa**, Former Italian Minister of the Economy and Finance  
**Panellists:** **Diana Chan**, Chief Executive Officer, European Central Counterparty (Euro CCP); **Alain Closier**, Global Head of Securities Services, Société Générale; **Pia-Noora Kauppi, MEP**, Committee on Economic and Monetary Affairs, European Parliament; **Charlie McCreedy**, EU Commissioner for Internal Market & Services; **Jean-François Théodores**, Deputy Chief Executive Officer, NYSE Euronext; **Gertrude Tumpel-Gugerell**, Member of the Executive Board, European Central Bank (ECB); **Robert Wigley**, Chairman EMEA, Merrill Lynch International

**[11C] SEPA: CONDITIONS FOR ENHANCING THE USE OF ELECTRONIC PAYMENTS IN EUROPE**

**Moderator:** **Jörgen Holmquist**, Director General, DG Internal Market and Services, European Commission  
**Panellists:** **Peter Ayliffe**, President & Chief Executive Officer, Visa Europe; **Jean-Paul Gauzès, MEP**, Committee on Economic and Monetary Affairs, European Parliament; **Jean-Michel Godefroy**, Director General, Payment Systems and Market Infrastructure, European Central Bank (ECB); **Georges Pauget**, Chief Executive Officer, Crédit Agricole SA

**[11D] THE ROLE OF LONG TERM INVESTORS FOR INCREASING FINANCIAL STABILITY**

**Moderator:** **Jacques de Larosière**, Co-President, Eurofi  
**Panellists:** **Angel Gurria (tbc)**, Secretary General, Organisation for Economic Co-operation and Development (OECD); **Servass Deroose**, Director, Micro Economy of the Euro Area and the EU, DG Economic and Financial Affairs, European Commission; **Alfonso Iozzo (tbc)**, President, Cassa di Risparmio di Padova e Rovigo; **Wolf Klinz, MEP**, Committee on Economic and Monetary Affairs, European Parliament; **Daniel Lebègue**, Co-President, Eurofi; **Augustin de Romanet**, Chairman and Chief Executive Officer, Caisse des Dépôts et des Consignations; **Eddy Wymeersch**, Chairman, Committee of the European Securities Regulators (CESR)

#### 8:30-9:30 Registration of Delegates and Welcome Coffee [ACROPOLIS CONGRESS CENTRE]

#### SESSIONS 09:30 - 11:00

**[12A] SOLVENCY II: QIS4 early feed back from the industry; Group support and diversification effects management, level 2 terms of reference**

**Moderator:** **Karel van Hulle**, Head of Unit, Insurance and Pensions, DG Internal Market and Services, European Commission  
**Panellists:** **Henri de Castries**, Chief Executive Officer & Chairman of the Management Board, AXA Group; **Gérard de La Martinière**, President, European Insurance and Reinsurance Association; **Asmo Kalpala**, Chairman & President, Tapiola Group and President, Association Internationale des Sociétés d'Assurances Mutuelles (AMICE); **Peter Skinner, MEP**, Committee on Economic and Monetary Affairs, European Parliament; **Tommy Persson (tbc)**, President, Länsförsäkrings AB and President, European Insurance and Reinsurance Association

**[12B] SECURITIES INFRASTRUCTURES: ARE IMPROVEMENTS IN EU POST TRADING ON TRACK?** Improvements brought on and expected by on-going actions of the public and private sector, potential limits, priorities and solutions to speed up and facilitate progress

**Moderator:** **Robert Wigley**, Chairman EMEA, Merrill Lynch International  
**Panellists:** **Alain Closier**, Global Head of Securities Services, Société Générale; **Jean-Michel Godefroy**, Director General, Payment Systems and Market Infrastructure, European Central Bank (ECB); **Mario Nava**, Head of Unit, Financial Markets and Infrastructure, DG Internal Market and Services, European Commission; **Katja Rozenkrans**, Member of the CBF Executive Board, Clearstream Banking; **Satvinder Singh**, Managing Director & Head of Direct Custody and Clearing EMEA GTS, Citi; **Sir Nigel Wicks**, Chairman, Euroclear

**[12C] REVISED EU INTEGRATION PRIORITIES FOR 2010 - 2015:** Europe in a global perspective; Wholesale or Retail priorities; Pensions and savings; Required institutional process evolutions.

**Moderator:** **André Villeneuve**, Chairman, Life  
**Panellists:** **Edmond Alphandéry**, Chairman of the Supervisory Board, CNP Assurances; **Peter Ayliffe**, President & Chief Executive Officer, Visa Europe; **Ariane Obolensky**, Director General, French Banking Federation; **Hans-Jürgen Rudloff**, Chairman, Barclays Capital Securities and Chairman of the Board, International Capital Market Association (ICMA); **Giuseppe Zadra**, Director General, Italian Banking Association and Chairman, European Banking Federation Executive Committee

**[12D] BANKING GROUP SUPERVISION PRACTICAL SCENARIOS:** Information sharing, cooperation and decision processes within a College; Liquidity management; Effectively alleviating day to day supervisory burdens; Learning from Supervisory Operational Network experience

**Moderator:** **Patrick Pearson**, Head Unit Banking and Financing conglomerates, DG Internal Market, European Commission  
**Panellists:** **Christian Lajoie**, Senior Vice President Group Risk Management, BNP Paribas; **Danielle Nouy**, Secretary General, French Banking Commission; **Leke van Den Burg, MEP**, Committee on Economic and Monetary Affairs, European Parliament

#### 11:00-11:30 Coffee Break

#### PLENARY 11:30 - 13:00

**[13] SUMMARY OF THE MAIN PROPOSALS IDENTIFIED BY EUROFI MEMBERS FOR THE ECOFIN COUNCIL**

**Moderators:** **Jacques de Larosière** & **Daniel Lebègue**, Co-Presidents, Eurofi; **Didier Cahen**, Secretary General, Eurofi  
**Panellists:** **Pervenche Bérés, MEP**, Chairwoman, Committee on Economic and Monetary Affairs, European Parliament; **Alistair Darling, MP (tbc)**, Chancellor of the Exchequer, Great Britain; **Henri de Castries**, Chief Executive Officer & Chairman of the Management Board, AXA Group; **Georges Pauget**, Chief Executive Officer, Crédit Agricole SA; **Janos Veres (tbc)**, Minister of Finance, Hungary; **Jan Vincent-Rostowski (tbc)**, Minister for Economic Affairs and Labour, Poland; **Varujan Vosganian (tbc)**, Minister of Finance, Romania



## DISTINGUISHED SPEAKERS INCLUDE



Joaquin Almunia



Peter Ayliffe



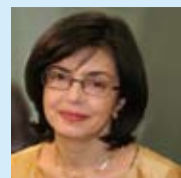
Pervenche Bérès, MEP



Henri de Castries



Wolf Klinz, MEP



Meglena Kuneva



Alexandre Lamfalussy



Charlie McCreevy



Nicolas Méridol



Xavier Musca



Tommaso Padoa-Schioppa



Georges Pauget



William R. Rhodes



Jean-François Theodores



Nout Wellink



Giuseppe Zadra

## WHO SHOULD ATTEND?

The 2008 EUROFI Conference, a two-day high-level event, will address major issues pertaining to European and international financial services. The event is designed for all those involved in financial services who wish to foster the European debate. This conference will also enable market practitioners to better understand the impacts of major European regulations and the evolution of market trends on their business.

### THE EVENT WILL BRING TOGETHER:

- Senior executives, decision makers, operational managers from banking, insurance, asset management, investment banks and broker dealers industry
- Regulation and Supervision compliance managers

- Risk Managers, etc...
- Front and back offices managers (investment, brokerage), network and treasury managers, IT services executives
- Securities and issuer services executives
- Retail payment executives
- Processors and distributors of investments and savings products
- Microcredit executives
- Senior representatives from the various EU institutions
- Representatives of consumer and investor associations
- Senior government representatives and political leaders
- Regulators and supervisors

## MICRO-FUND LAUNCHING

The Micro-fund official launching will take place on Thursday 11<sup>th</sup> September 2008 at 14:30 in the presence of



**Philippe Maystadt**,  
President,  
European  
Investment Bank  
(EIB)



**Danuta Hübner**,  
Commissioner for  
Regional Policy



**Maria Novak**,  
President,  
European  
Microfinance  
Network

## GENERAL INFORMATION

### About the Conference

**Venue:** The conference will take place in Nice at the Acropolis Congress Center and will begin at 09:00 on Thursday 11<sup>th</sup> September and will finish at 13:00 on Friday 12<sup>th</sup> September.

**Address:** Esplanade Kennedy  
F-06302 Nice cedex 4 - France  
[www.nice-acropolis.com](http://www.nice-acropolis.com)

**Conference Material:** All conference delegates will receive a badge and a full conference pack on arrival, including; programme, list of participants, speaker CVs, Eurofi Reports and useful information.

**Breakfast Debates:** Will take place in various hotels in Nice. Please consult the programme for more details about their location.

**Programme:** The full Conference programme can be downloaded from:  
[www.emcnet.eu](http://www.emcnet.eu) or [www.eurofi.net](http://www.eurofi.net)

**Conference Language / Interpretation:** The conference is in English. There will be simultaneous translation from French to English and English to French, however they will only be in the plenary sessions.

**Internet access:** Wi-fi will be available throughout the Congress Center.



### About Nice

**The Town:** Located on the French Riviera, Nice is a cultural capital that boasts some 18 museums and galleries, including the Marc Chagall, Henri Matisse, Fine art and Asian art museums. For more information go to: [www.nice.fr](http://www.nice.fr)

**Tourist Office:** 5, Promenade des Anglais (Tel. +33 (0)892 707 407 - Fax. +33 (0)4 89 06 48 03). Opening times: Monday to Saturday: 8am to 8pm - Sundays: 9am to 6pm

**Nice Airport:** 65 cities fly directly to Nice. We suggest that you book your flights asap as 3 other major conferences will take place in Nice at the same time as the Eurofi Conference. There is one major airport in Nice, Nice Côte d'Azur, with 2 terminals. Taxis and buses N° 23, 98 and 99 connect the airport and the city centre. [www.nice.aeroport.fr](http://www.nice.aeroport.fr)

Eurofi has negotiated preferential rates with Brussels airlines for flights from Brussels to Nice return. Please contact our travel agent AWT Travel (+32 (0)2 646 66 60 - [a.w.t@skynet.be](mailto:a.w.t@skynet.be)), indicating that you are booking for the Eurofi Conference. Further information is available on [www.emcnet.eu](http://www.emcnet.eu)

**Taxis:** Central Taxi Riviera (Tel. +33 (0)4 93 13 78 78 - Switchboard 24 hours a day, 7 days a week - Night rate from 7pm to 7 am).

### Have you booked your hotel? Go to [www.matheztravel.com/eurofi2008](http://www.matheztravel.com/eurofi2008)

Eurofi has reserved 500 rooms in 16 different hotels, within all price ranges. To find out more information about the selection, please visit [www.emcnet.eu](http://www.emcnet.eu)

## All registrations to the conference must be done online at [www.eurofi.net](http://www.eurofi.net)

Attendance to the conference debates and sessions are **FREE OF CHARGE**. Participants need to cover travel, hotel and subsistence costs, etc... The fee to attend the lunch on Thursday 11<sup>th</sup> September is 50€. Attendance to the Gala Dinner is by invitation only.

### Press relations

For all media and press relations, please contact Roberta Bonometti (Press Officer)  
Tel. +44 (0)777 021 1955 - Email: [roberta@bonometti.freeserve.co.uk](mailto:roberta@bonometti.freeserve.co.uk)

### About Eurofi

Eurofi, the operational European think tank dedicated to accelerating the integration and efficiency of EU Financial and Banking Services markets, was created in 2000. Chaired by Jacques de Larosière and Daniel Lebègue, Eurofi is a membership based organisation and is proud to count amongst its members many leading financial institutions active across Europe (companies based in the main EU countries as well as subsidiaries of US firms).

Eurofi addresses prospective subjects as well as contentious issues which are currently debated at the EU level or are of particular interest to major EU industry players. It acts as a neutral go-between and catalyst for the market. These actions are conducted with the support of working groups managed by Didier Cahen Secretary General of Eurofi, Jean-Marie Andrès and Marc Truchet, senior fellow consultants.

Eurofi's specificity is working with all the representative industry stakeholders involved in a given subject - different types of financial institutions such as domestic or cross-border banks, broker dealers, insurance companies with different legal statutes, market infrastructures, consumer representatives... to help them solve issues or identify new ideas and interact with EU political decision makers and legislators.

Each year, Eurofi organises a major international conference during which it presents the results of the studies in progress. This is an opportunity for its members and partners to participate in high level debates and workshops on current EU financial services issues and to develop and discuss their proposals related to EU regulations or to market driven improvements.

### Eurofi Members

AXA, BNP Paribas, Caisse des Dépôts et Consignations, Caisse Nationale des Caisses d'Épargne, CACEIS, Caja de Granada, Clearstream, Dexia, Ethias, Euroclear, FEAM, Fortis, Gothaer Group, Grupo Santander, HSBC, ING, Natixis Global Associates, NFU Mutual, OMX, Schroders, Societa Reale Mutua di Assicurazioni, State Street, Swift, Tapiola, Unicredit Group, Union Investment, Visa Europe...

Many additional institutions have actively been involved as partners in the studies and events we organised in 2005, 2006, 2007 and 2008: Allianz Global Investors, Bourse de Luxembourg, CACEIS, Caja de Granada, Clearstream, Dexia, Ethias, Euroclear, FEAM, Fortis, Gothaer Group, Grupo Santander, HSBC, ING, Natixis Global Associates, NFU Mutual, OMX, Schroders, Societa Reale Mutua di Assicurazioni, State Street, Swift, Tapiola, Unicredit Group, Union Investment, Visa Europe...

### The Conference Secretariat

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### Eurofi Gala Dinner

The Eurofi Gala Dinner will be hosted by the EU French Presidency and attendance is **by invitation only**.

This is a unique opportunity for organisations involved in banking and financial issues to network with colleagues and peers by sponsoring a table of 10 people. For more information please contact:

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