

« How to benefit from French talents
in Asset Management »

French Embassy in Luxembourg

January 22nd 2019

Agenda and Speakers Biographies

“How to benefit from French talents in Asset Management”

Luxembourg, 22nd January 2019, from 5pm to 7:30pm

AGENDA

Location:

At the French Residence – French Embassy in Luxembourg
21, Rue Notre Dame
2240 Luxembourg

5:00pm – 5:10pm **Mr. Eric Pinon**, Chairman, **AFG**

- Welcome and opening address

5:10pm – 5:20pm **Mr. Bruno Perdu**, Ambassador of France in Luxembourg

- Introduction

*Moderator of the two round-tables: **Mr. Pierre Bollon**, General Representative, **AFG***

5:20pm – 6:10am **1st Round-Table: Talents & Innovation**

- **Mr. Serge Darolles**, Professor, **Dauphine House of Finance**
Excellence in Education and Innovation in Finance
- **Mrs. Adina Grigoriu**, Chairman, **Active Asset Allocation** FinTech
An investment solution designer with state-of-the-art asset allocation techniques based on risk management
- **Mr. David Poupardin**, Head of Development, **IZNES** FinTech
A Blockchain based pan-European platform for investment in UCITS units and recordkeeping compatible with all distribution channels
- **Mr. André Mayens**, Chairman, **Mr. Christophe Pessault**, General Manager
RSquare RegTech
A service offering including required steps to produce comprehensive reports for all types of risks, combining quantitative qualitative elements of an effective risk management process

6:10am – 6:20am Questions and answers with **all the speakers**

6:20pm – 7:10pm 2nd Round-Table – **The best of Research in Finance**

How to enable close work of Academic Research and Financial Industry

- **Mrs. Delphine Charles-Péronne**, Director of Accounting & Fiscal affairs, **AFG**
Research Tax breaks:
“Crédit Impôt Recherche” & “Mécénat” (Sponsorship)

How to benefit from the best of the two worlds

- **Mr. Serge Darolles**, Professor, **Dauphine House of Finance & Mr. Jean-Louis Laurens**, Chairman of the Board, **Unigestion**
- **Mrs. Silvia Rossetto**, Professor in Finance, **Toulouse School of Economics (TSE) & Mrs. Isabelle Cabie**, Global Head of Responsible Development, **Candriam**

7:10pm – 7:20pm Questions and answers with **all the speakers**

7:20pm – 7:30pm Conclusion

- **Mrs. Natasha Cazenave**, Managing Director, Head of Policy and International Affairs at the **French Securities Markets Authority (AMF)**

7:30pm **Cocktail at the French Residence**



Mr. Bruno Perdu, Ambassador Extraordinary and Plenipotentiary of the Republic of France to the Grand Duchy of Luxembourg since 25 April 2017.

Prior to his current assignment he has been Director for Financial affairs in the French Ministry of Foreign Affairs since September 2013.

In his career as diplomat he has held the office of Consul General of France in Hamburg (1994-1998), Rabat (2002-2006) and Geneva (2010-2013).

Following his Master degree in Money and Finance (1980) he has held many positions in the French administration starting out in the French Military Government in Berlin serving first in the Department of Administrative and Financial Affairs, later in the Political Division (1981-1985) followed by two years as Head of the Payment Office, Department of Administrative and Financial Affairs (1992-1994).

Additionally he served as Technical Advisor in the cabinet of Hubert Védrine - Minister of Foreign Affairs (2001-2002)., where his main tasks were financial affairs, dealing with questions regarding French expatriates, and French staff in International Organisations (2001-2002).

He holds several honours such as a Knighthood of the Légion d'Honneur, the title of Officer of the Ordre National du Mérite, the Silver Medal of the French Ministry of foreign affairs, the title of Commander of the Order of Ouissam Alaouite (Morocco)

Mr. Eric Pinon, Chairman of the French Asset Management Association (Association Française de la Gestion financière - AFG) since May 2017, he is also Senior Advisor of the Financière de l'Echiquier.

He began his career in 1978 with the stockbroker Michel Puget. He remained a senior executive at the firm until its merger with the Barclays group in late 1989.

In 1989, he founded "Europe Egide Finance", heading that company until its sale to KBL France (Krediet Bank group) in 2003, whose he had served as managing director until 2006. From 2006 to 2017, he has been managing partner of Acer Finance.

He served as Vice-Chairman of the AFG from 1997 to 2003 and from 2015 to 2017.

He graduated with a Master's Degree in financial management from Sorbonne – Paris I.



Mr. Pierre Bollon, General Representative of the French Asset Management Association (*Association Française de la Gestion financière* - AFG). Pierre Bollon is member of the board of the European Fund and Asset Management Association (EFAMA) and Vice-Chairman Event at the French Embassy in Luxembourg



of PensionsEurope, Secretary General of the European Savings Institute (OEE). He is also Vice-Chairman of ORSE (Observatoire sur la Responsabilité Sociétale des Entreprises), the French Study Center for Corporate Social Responsibility and member of the Steering Committee of Paris Europlace.

Before joining AFG in September 1997, he worked from 1984 to 1989 as a Civil Servant (in the Prime Minister's services then in the French Treasury) and, from 1990 to 1997, as Advisor to the Chairman and Director of economic and financial affairs of the French Federation of Insurance Companies (FFSA).

He graduated from the Ecole Nationale d'Administration (ENA) and from the Ecole des Hautes Etudes Commerciales (HEC). He has a master degree in law (Panthéon-Sorbonne) and graduated from the Centre des Hautes Etudes d'Assurances (CHEA) and the Paris Institute of Political studies. He also graduated from the International management program (HEC, Stern Business School - New-York University and Esade - Barcelona).

Mrs. Adina Grigoriu, Chairman, Active Asset Allocation FinTech. She has an actuarial degree and 19 years experience in different finance fields, quantitative modeling being one of them.

Adina is an Asset Allocation specialist that started her career as a derivatives trader. She then joined BNP Paribas AM where she was product manager, fund manager and head of ALM. In 2007 she joined a spinoff of the EDHEC-Risk Institute to develop the Dynamic Core Satellite approach. During her career, Adina advised numerous asset managers and institutional investors on designing and managing multi-asset portfolios, including hedge funds. In 2010 Adina co-founded Active Asset Allocation, a FinTech specialised on AI & risk based asset allocation.



Mr. André Mayens, Chairman RSquare RegTech

Market Risk expert - Risk Trainer - AMF's certification on compliance investments

Background: 10 years - *Groupe La Française*: Global head of market risk

5 years - *H & Associés*: associate and compliance officer

8 years - *BFT*: Head of actuarial studies and reporting, then asset manager

8 years - *BTP Investissements*: Head of Accounting UCITS Department, then asset manager assistant

Key business skills: Risk management

Financial derivatives and complex financial products management

Portfolio management / Regulation / Team management

Projects management

Mr. Christophe Pessault, General Manager of Rsquare since its creation in March 2018 and the CEO of IRML Group since 2012. A former external and internal auditor specialising in financial risks, credit risk, and portfolio pricing issues, Christophe has also led a large team of risk management specialists with a major Luxembourg UCITS management company gaining experience and expertise on the Luxembourg financial industry. He holds various Conducting Person and Board Member mandates.

Christophe holds a master's degree in Banking and Financial Markets from a French Business School and is fluent in English and French. Christophe is currently performing an Executive MBA at HEC Paris.



Mr. David Poupardin, Head of Development, IZNES FinTech

With a double degree Centrale Paris - ESCP Europe, David Poupardin began his professional career within management companies, as quantitative analyst and assistant manager ALM, after a first experience as assistant to the CEO of SETL Peter C Randall. Then he joined SETL as a business development officer to support the CEO France in launching new projects and structuring the French branch of SETL.

Today, David is the director of the IZNES project for SETL and Chief Business Development Officer at IZNES.

Mrs. Delphine Charles-Péronne, Director of Accounting & Fiscal affairs of the French Asset Management Association (*Association Française de la Gestion financière - AFG*)

Delphine Charles-Péronne is Tax Director at AFG, the professional body representing the French asset management industry. The French asset

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management sector is the largest in continental Europe: 630 asset management companies in France manage assets worth € 4,000 billion. 4 of them rank among the global top 25. A such, she assists the asset management companies which are the AFG's members and represents the interests of the asset management sector to the French government, MPs, French Revenue, the European commission, the OECD etc. to promote and defend the asset management industry and its investors.

Delphine also chairs the tax Committee of Paris Europlace (organisation in charge of promoting and developing the Paris financial marketplace). She is a vice-chair of the EFAMA tax Committee and a member of the European Commission's Expert Group on Automatic Exchange of Financial Account Information.

Prior to joining AFG, Delphine was a tax partner at PwC Paris. She was seconded to the PwC London and New York offices and to the OECD, where she contributed to the report on attribution of profit to PEs. She was admitted to the bar in Paris in 1992. She was the founder and first Chair of the "Association.

Mrs. Isabelle Cabie, Global Head of Responsible Development at Candriam since 2016. Before, she was Global Head of Sustainable and Responsible Investments at Candriam since 2010. She began her career in 1988 as a university assistant at Namur University in Belgium. In 1992 she moved to Bank Artesia to take up a role as a macroeconomist, and became a fund manager in 1995. In 2003 she became Head of Fixed Income Institutional Portfolio Management at Candriam. In 2007, she was appointed Global Head of Institutional Portfolio Management. Isabelle has a Master's degree in Economics from Namur University in Belgium. In her position, Isabelle Cabie is member of various workgroups promoting ESG in asset management and member of the UNPRI French consultative committee.



Mr. Serge Darolles, Dauphine House of Finance is **Professor of Finance** at Université Paris-Dauphine where he teaches Financial Econometrics and Empirical Finance since 2012. Prior to joining Dauphine, he worked for Lyxor Asset Management between 2000 and 2012, where he developed mathematical models for various investment strategies. He also held consultant roles at Caisse des Dépôts & Consignations, Banque Paribas and the French Atomic Energy Agency. Serge specializes in financial econometrics and has written numerous articles, which have been published in academic journals. He is a member of the AMF Scientific Advisory Board.

Serge holds a Ph.D. in Applied Mathematics from the University of Toulouse and a postgraduate degree from ENSAE, Paris.

Mr. Jean-Louis Laurens, Chairman of the Board of Unigestion Asset Management France, and former Ambassador of the French Asset Management Industry at AFG, after serving as managing partner and chairman of the management committee of Rothschild & Cie Gestion since 2009. From 2005 to 2009, he led Robeco's French subsidiaries before becoming worldwide head of the group's asset management activities. From 1999 to 2005, he held the positions of deputy CEO of AXA Investment Managers and chairman and CEO of AXA IM France, Benelux, Italy and Spain. From 1995 to 1999, he served as chairman of the management board of Dresdner Kleinwort Benson. He began his career at HSBC before joining Morgan Stanley in 1993 as deputy CEO in Paris, international executive director and co-head of corporate finance for France. Mr Laurens speaks French, English and German, is a graduate of HEC and has a doctorate in economics.



Mrs. Silvia Rossetto is Professor in Finance at the Toulouse School of Economics (TSE). She obtained the Habilitation (Habilitation à Diriger des Recherches) from the University of Toulouse 1. Silvia graduated in Economics at the University of Pisa and then worked for Rolls-Royce in Berlin in the management of R&D research programs. After a Ph.D. in Economics from the University of Amsterdam, she joined the University of Warwick. Silvia research's interests are in corporate finance, with special focus to the financial, investment and governance issues faced by listed and unlisted firms. Her research has been published in leading academic journals in finance and economics.

Mrs. Natasha Cazenave is Managing Director of the French Autorité des Marchés Financiers (AMF) and Head of the Policy and International Affairs Directorate. The Directorate covers all areas of securities regulation including markets and intermediaries, OTC derivatives, CCP, asset management, corporate governance, transparency requirements for issuers as well as Fintechs and sustainable finance. Natasha is also co-Chair of the Financial Stability Board's Non Bank Working Group since 2015.



Natasha has been closely involved in the regulatory changes affecting the asset management industry both at European and International level over the past eight years. She was particularly engaged in the FSB and IOSCO work on the development of methodologies for the identification of potential non bank non insurance globally systemically important financial institutions (NBNI G SIFIs) and more generally in the debate around potential systemic risks emanating from the asset management industry. Previously, she had taken a leading role in the development of ESMA's technical advice on the AIFMD particularly



with regard to the clarification of the duties and liability regime of depositaries and on the development of policy recommendations to strengthen the resilience of Money Market Funds.



Contacts:

Virginie Buey

Directeur - Promotion Internationale

AFG - Association Française de la Gestion financière

41 rue de la Bienfaisance - 75008 Paris

tél : +33 (0)1 44 94 96 66

mob : +33 (0)6 11 33 31 50

mail : v.buey@afg.asso.fr

www.afg.asso.fr

Pascale Gay-Gressin/Stephen Duso-Bauduin

Première conseillère/Deuxième conseiller

Ambassade de France à Luxembourg

8b, boulevard Joseph II

L-1840 Luxembourg

Tél. : +352 45 72 71 102/104

Pascale.gay@diplomatie.gouv.fr / stephen.duso-bauduin@diplomatie.gouv.fr