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## PRESS RELEASE

### AFG-AFTI guide to performance fees for UCITS and retail investment funds

**The French Asset Management Association (AFG) and the French Association of Securities Professionals (AFTI) publish a list of best practices for the implementation of performance fees for French UCITS and non-dedicated retail investment funds.**

The French asset management industry offers a wide range of investment management solutions, enabling it to meet different investment objectives for different investors. Some collective investment schemes (CIS) offered in France have fee structures that include performance fees. These structures aim to ensure better alignment between the interests of investors and asset management companies, with a view to outperforming a predefined index or exceeding a predefined threshold.

The French Asset Management Association (AFG) and the French Association of Securities Professionals (AFTI) publish a list of best practices for the implementation of performance fees for French UCITS and non-dedicated retail investment funds. This common guide aims to promote some examples of French standards for methods and practices relating to operational implementation that are considered relevant and desirable.

This guide deals specifically with the principles of the methodology used to calculate performance fees and with the technical aspects of the application of performance fees.

#### **Download the AFG-AFTI Guide to performance fees for UCITS and retail investment funds**

**The Association Française de la Gestion Financière - AFG** (French Asset Management Association) represents and promotes the interests of third-party portfolio management professionals. It brings together all asset management players from the discretionary and collective portfolio management segments. These companies manage nearly €4,000 billion in assets, including €1,950 billion in French funds and approximately €2,050 billion in discretionary portfolios and foreign funds. [www.afg.asso.fr](http://www.afg.asso.fr) [@AFG France](https://twitter.com/AFG_France)

**The Association Française des Professionnels des Titres (AFTI)**, is the leading association representing post-trade businesses in France and Europe. AFTI has over 100 members covering a wide range of activities, including market infrastructures, custodians, account holders and depositaries, issuer services providers, as well as reporting and data providers. All together, they employ about 28,000 people in Europe of which 16,000 are in France. Members acting as financial intermediaries account for 26% of European custody activity, with €55.6 trillion in assets under custody and 25-30% of the European fund asset servicing sector (depositaries and fund administrators). In addition, in 2017, French market infrastructures settled 29 million instructions (CSD) and cleared 730 million transactions (CCP). [www.afti.asso.fr](http://www.afti.asso.fr)

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